

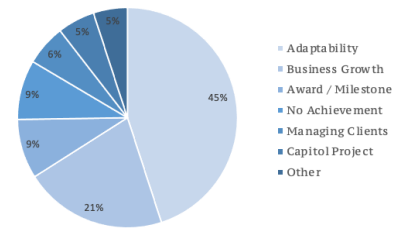
# BUSINESS WALK

# 2020

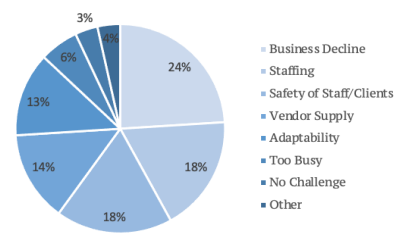


## POST EVENT REPORT

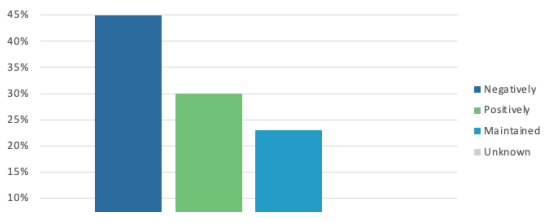
### Greatest Achievements



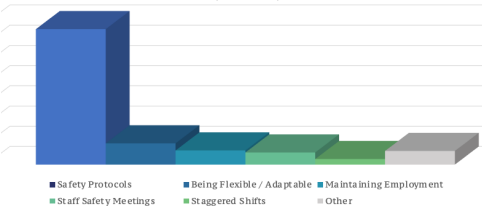
### Greatest Challenges



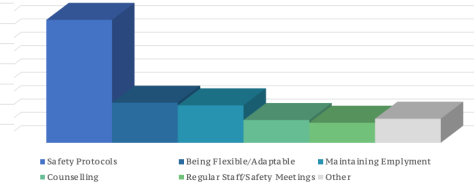
### Revenues



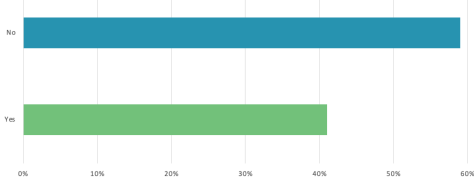
### Supporting health and safety (Now)



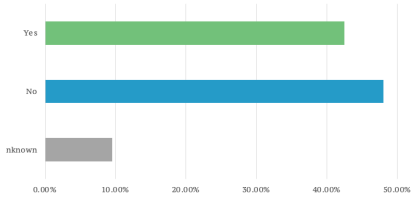
### Supporting health and safety (Long-term)



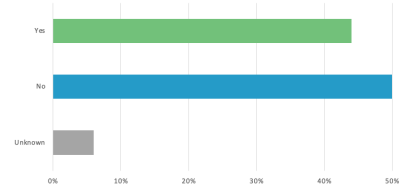
### Laid off / Rehired Staff?



### Succession Plan?



### Emergency plan for floods, fires etc.?



On September 2, 2020 (coincided with the Visac Art Gallery's "Art Walk") 120 businesses were surveyed by volunteers from the City of Rossland, City of Trail, Village of Fruitvale, TDCOC, Community Futures of Greater Trail, KSCU, Scotiabank, West Kootenay Eco Society, Skill Centre, RHC Insurance, DRC Management, and LCIC to gather information from the business community to identify opportunities and to facilitate business growth.



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Scotiabank

Teck



THE velvet

RESTAURANT & LOUNGE

# Detailed Results

## **Question #1:**

### **Have you laid off / rehired staff due to COVID-19?**

- 40% of the interviewed businesses responded yes
- majority of yes responses rehired staff
- 60% neither rehired nor laid off any of their staff

## **Question #2:**

### **a) What is the greatest challenge your business faces today?**

- 30% saw decline in business as their greatest challenge, mainly as a result of COVID-19
- the next most common challenges: staffing (22%) and safety of their staff / clientele (22%), overall adaptability to the current circumstances (16%)

### **b) What has been your greatest achievement within the past year or so?**

- businesses' adaptability was the biggest achievement of 47.5% of businesses
- the second most common achievement amongst businesses was the overall growth of their business (22% of total responses)

## **Question #3:**

### **How have your revenues been affected by COVID-19?**

- while a little over 54% of the surveyed businesses claimed that revenues have been affected positively or somewhat maintained, the remaining 46% of revenues have been negatively affected

## **Question #4:**

### **How are you supporting the health, safety, and well-being of your employees and their families?**

#### **a) Now:**

- 85% of the interviewed businesses have planned to follow various safety protocols for the short-term

#### **b) Long-term:**

- approximately 60% did not have plans for long-term

## **Question #5:**

### **Do you have a succession plan in place?**

- over 65% of small businesses either did not or did not know if they had a succession plan
- 100% of corporate franchises responded yes

## **Question #6:**

### **Do you have an emergency plan in place (for things such as floods, fires, pandemics)?**

- 62% of small businesses responded no
- 100% of corporate franchises responded yes