

Summary:  
What do entrepreneurs /  
businesses need right now?

A thought exchange April 7, 2020

with the

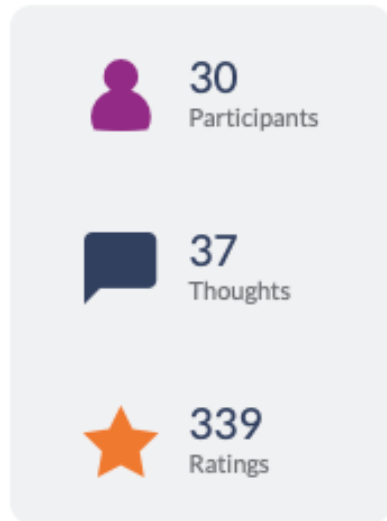
Lower Columbia Women's Business Club

# What do entrepreneurs / businesses need right now?

- **Grants, Subsidies, taxes and debt relief.**
  - Ways to pay expenses top concern.
  - Need more deferment but also **relief**, concerns about taking/holding debt.
  - Concerns re qualifying as well as **understanding what is available to whom, options – support needed to navigate.**
  - Successful businesses (small ones too) need support to stay competitive.
- **Pivoting to Online**
  - Education for businesses as well as customers to make the shift or gain an edge (training and resources for newbie or next level)
  - Infrastructure to support online working
- **Downtown / buildings**
  - Security, police presence is top concern and need. Selkirk Security estimated \$20K for 3-months for patrol. Who pays?
  - Grants for proactive renovations to be ready for return.
- **Working from home with kids.**
  - Resources to help get work done with kids at home, safely/secure.
- **Other is about staying connected**, sense of unrest/unknown/ **legalities** of helping for COVID-19 (i.e. supply chain for mask making, who is in charge of what).

# Participation

As a business (or business person), what do you need most right now?



Also 15 people participated in debrief call and add / edited the themes.


**Continued support for reduction of taxes and interest rates not just deferment.**

Businesses will not be able to survive coming out of this with mounds of deferred debt with compounded interest

4.2  (12 )  
Ranked #1 of 32



**Additional Revenue** Looking for alternative options but afraid any additional income will take away the 2k pm. looking for clarity on how to proceed best.

4.1  (12 )  
Ranked #2 of 32



**Grants and subsidies to pay ongoing overhead expenses.** Will not be able to earn the anticipated revenues of \$12,000 for April, May and June due to commercial customers closing in March.

4.1  (12 )  
Ranked #3 of 32



**Answers from the government on how they will be giving support** Because we need to plan for when we open

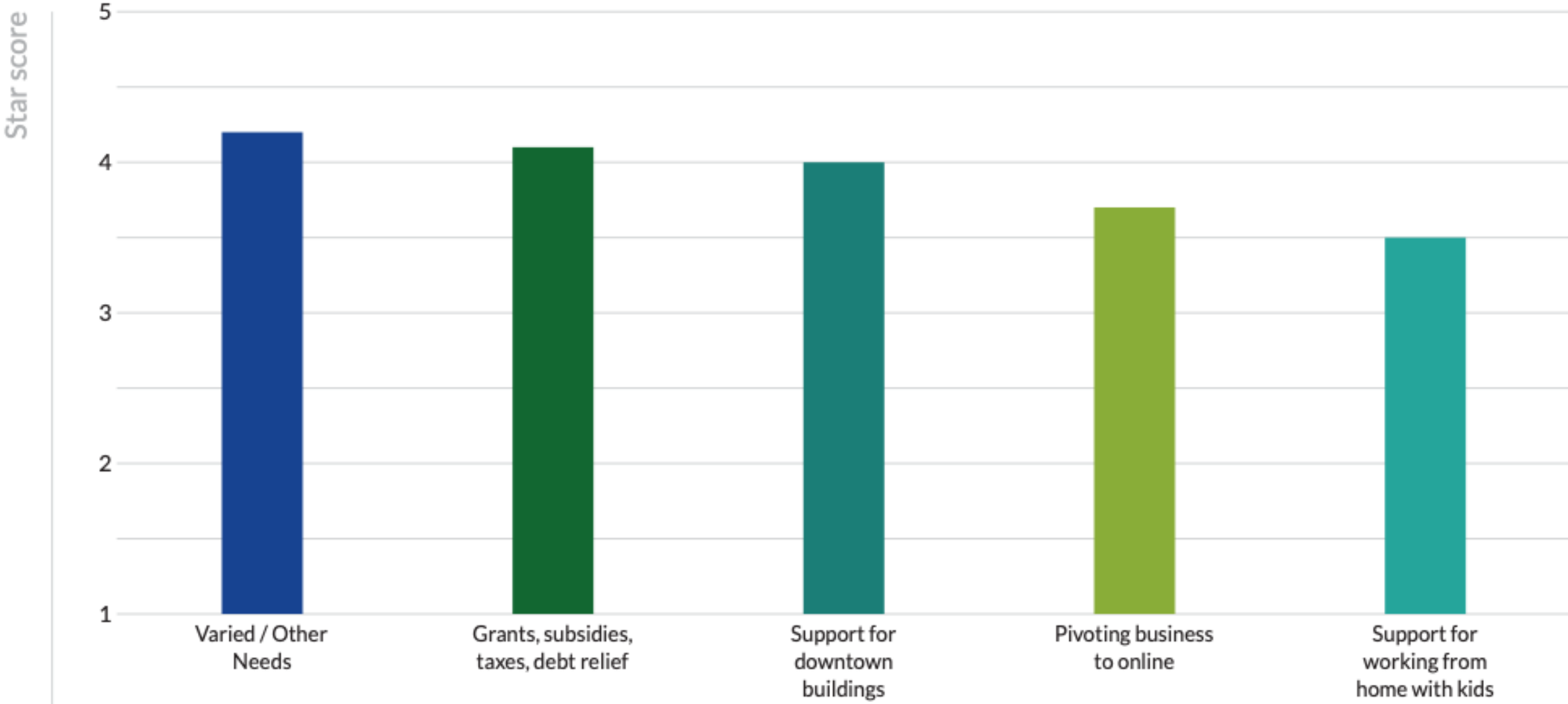
4.1  (7 )  
Ranked #4 of 32



**Security for myself, my husband and the business** We are shut down and have been since the 18th March. If we do any work then we immediately become ineligible for the 2k pm EI but cannot make that now

3.9  (13 )  
Ranked #5 of 32





# View the report online

- <https://my.thoughtexchange.com/report/81d464b8d4c559680ac1185189a5ef9b>